

DELTA NATURAL GAS COMPANY, INC.

EXECUTIVE COMMITTEE CHARTER

Adopted August 18, 2016

Purpose

The purpose of the Executive Committee (the “Committee”) of the Board of Directors (the “Board”) of Delta Natural Gas Company, Inc. (the “Company”) is to act on behalf of the Board during intervals between meetings of the Board and report to the Board at its next regular meeting on any actions taken.

Membership

The Committee shall be comprised of the Chairman of the Board of the Company, the Lead Director, the Chair of the Audit Committee and the Chair of the Corporate Governance and Compensation Committee. The Chairman of the Board shall serve as Chair of the Committee.

Meetings and Procedures

- The Committee shall meet as circumstances require. The Chair of the Committee shall call a meeting of the Committee as necessary.
- A majority of the members of the Committee shall constitute a quorum.
- The vote of a majority of the members of the Committee present at a meeting at which a quorum is present shall be the action of the Committee.
- The Committee may request that any director, officer or employee of the Company, or other persons whose advice and counsel are sought by the Committee, attend any meeting of the Committee to provide such assistance and information as the Committee requests.
- The Committee shall have the authority to retain, terminate, and approve the fees and other retention terms of legal, financial and other consultants and advisors as it deems necessary or appropriate to carry out its duties and responsibilities.
- Following each of its meetings, the Committee shall deliver a report on the meeting to the Board at the Board’s next meeting, including a description of all actions taken by the Committee at the meeting.

- The Committee shall keep written minutes of its meetings, which minutes shall be maintained with the books and records of the Company.

Authority and Limitations

At any time when the Board of Directors is not in session, the Committee shall have full authority to exercise all powers of the Board of Directors to the full extent permitted by applicable laws, regulations and listing standards that then apply to the Company.